

## Activity Based Costing



TimeCosting is software designed to collect, analyze and monitor labour distribution and job allocation information. TimeCosting enables both supervisory and senior management levels to monitor labour information. TimeCosting actively tracks both time and cost elements associated with each aspect of activity. All relevant database information is commonly shared by both systems. T&A pay-rules defined in TimeKeeper can be automatically applied to labour costs analysis.

“I can personally guarantee that Timetech is both experts in their field and industry leaders in cutting edge technology for workforce solutions. I would highly recommend Timetech to anyone needing a simple and easy to-use answer to their current time and attendance situation.”

*Masterpiece Living*

# Activity Based Costing



## Flexible Multi-Level Data Capture Configuration

- Select the level of detail appropriate for your needs
- Choose a single job level to keep track of projects regardless of the activities involved in them
- Choose a multi-levelled configuration consisting of a three-levelled job (IE work order/batch/part number) and a three-level activity (ie cost center/process/machine number)

## Flexible Multi-Level Rate Assignments

- Support for various rate assignment modes (by employee/department, employee/department/profession, employee/activity or employee/job)
- Define the required mode, level and priority of rate (ie if a specific employee/department/profession rate exists use it, if not revert to employee/department rate, if not revert to employee/default rate)

## Wage and Charge separation

- Support for two separate rate structures. Enables parallel calculations and reporting of both internal costs and external charging

## Flexible Application of T&A Rules

- System automatically applies employee T&A pay rules when analyzing labour costs
- Apply the same set of pay rules used in your T&A analysis to your labour cost analysis
- Choose an alternate set of pay rules, which more accurately reflect your environment (for example, a meal interval which is normally paid for T&A purposes, would be deducted for more accurate labour costs analysis)

## Built-in Report Generator

- Display only required information and perform custom calculations on specific data
- Unlimited sorting and selection criteria
- Numerous formatting options (font,size,colour,etc)
- Save and re-use of defined reports
- Output to printer, file, screen, email address, printer preview or html format file
- Use sophisticated expression builder to specify column content

## Integrated Attendance/Activities Full Screen Editing

- View and edit both T & A related activity information at the same time.
- Receive immediate visual feedback on all edits without additional calculation steps.
- See the effect of your changes as you make them.
- Completely customize the screen to suit your requirements (select which fields to display, the order to display, which fields are Read Only etc.)

## Automatic Wage Retention

- Support for several sophisticated wage retention modes.
- Ensure that the rates assigned to an employee will never be less an employee's home department rate, individual employee rate, highest attained daily rate or department rate for the maximum worked hours.

## Automatic Default Job/Activity Allocations

- Efficiently process employees whose time allocation to various jobs/activities is largely static.
- Eliminate the need for them to punch job/activity data at the clock on a daily basis
- Allocate their time automatically to a pre-defined list of job/activities according to predefined percentages.

## Flexible Data Import/Export Facilities

- Use the flexible Data Import Utility to update your core database information (jobs, activities, rates etc.) with existing information from your external corporate database.
- Use the flexible data Export Utility to transfer all processed information to your internal corporate database.

## Variance Reporting to Actual Attendance Totals

- System automatically monitors and reports any variance between actual attendance totals and reported job/activity hours.
- Enable your supervisors to quickly and efficiently eliminate most errors and discrepancies associated with normal data collection.